

December 2020

Income Statement

Values in: EUR

	Eólica de Montenegro, S.A.	Eólica da Serra das Alturas, S.A.
Electricity and network accesses	5.810.021	3.158.399
Revenues from energy sales, services and other (Turnover)	5.810.021	3.158.399
Cost of electricity	3.627	2.394
Cost of energy sales and other	3.627	2.394
Gross Profit	5.806.394	3.156.005
<i>Gross Profit/Turnover (%)</i>	<i>99,9%</i>	<i>99,9%</i>
Supplies and services	889.072	497.613
Personnel costs and employee benefits	0	0
Operating costs	889.072	497.613
<i>Opex/Gross Profit (%)</i>	<i>15,3%</i>	<i>15,8%</i>
Other income	0	0
Other expenses	145.782	79.248
Other income / (expenses)	(145.782)	(79.248)
EBITDA	4.771.541	2.579.144
<i>EBITDA/Gross Profit (%)</i>	<i>82,2%</i>	<i>81,7%</i>
Provisions	0	0
Amortization and impairment	869.590	542.043
EBIT	3.901.951	2.037.101
Financial Results	(367.086)	(224.336)
Profit before income tax	3.534.865	1.812.765
Income tax - current	867.046	395.420
Income tax - deferred	(34.956)	(17.992)
<i>Income Tax rate (%)</i>	<i>23,5%</i>	<i>20,8%</i>
Extraordinary contribution to the energy sector (CESE)	134.091	85.625
Net profit	2.568.684	1.349.713